



Major Update to Liquid Avatar Mobile App Puts Control of Digital Identity and Credentials at Your Fingertips

Updated app allows you to safely share your personal information on the go with secure verification for businesses in seconds

Toronto, Canada - September 30, 2021 - [Liquid Avatar Technologies Inc.](#) (CSE: LQID / OTCQB:LQAVF / FRA:4T51) (“Liquid Avatar Technologies” or the “Company”), a global blockchain, digital identity and fintech solutions company, today announces a major update to the Liquid Avatar Mobile App, available shortly in the Apple App Store and currently on Google Play. The new release provides a completely revamped user interface and experience. When combined with the recently announced Liquid Avatar Wallet, consumers can use verifiable digital identity credentials anchored in blockchain technology to share information, like health testing, vaccination records, government identification, and other personal information and data, in a way that is resistant to fraud, highly secure, and privacy preserving.

Launched earlier this year as a pilot program to garner user feedback, the Liquid Avatar Mobile App has over 13,000 initial downloads. It enables online users to manage their different online personas and only *share what they want, when they want and with whom they want*™.

This major update, which now forms the basis for full commercial rollout, provides consumers with the ability to use a personal digital wallet to hold different types of verifiable identity credentials. These can be digitally verified for authenticity and accuracy without the owner having to divulge personally identifying information (PII) to the person or business that is doing the verification.

“We’ve listened to users, we’ve listened to government, and we’ve listened to the business community. We believe that Liquid Avatar Technologies has delivered the best-in-class digital verification solution for the emerging digital and privacy standards of businesses and governments today—and one that will help them achieve their roadmap for the future,” said David Lucatch, CEO—Liquid Avatar Technologies Inc. “From the beginning, our goal has been to provide consumers with a cloud-based platform and services that gives them full control over their information and privacy, and protects them against loss, damage, or theft. I believe that we’ve achieved that—and we’ve achieved it at no cost to the consumer.”

New and updated features of the Liquid Avatar Mobile App include:

- A completely revamped login, and user interface that employs facial recognition and verified email to deliver an easier, seamless digital experience.
- The ability to share any of the personas associated with an avatar by QR code or through email, messaging, and social channels, simply by selecting them.
- Enhanced privacy and data control that allows complete control over data and privacy through verifiable credentials — all with the tap of a button from a person’s biometrically controlled digital wallet.
- Once a credential is added to a wallet, a person can select which personal information to provide from each of their credentials (address, contact methods, social media, etc.) when they receive a request from a verifier.
- Safe and secure, biometric access to digital personally identifiable information (PII) as needed. A digital wallet that is managed and controlled only by the individual owner, providing the ability to prove to any verifier their name, address, email, age, health information and more, in one place.
- Customizable Avatar experience — you can now choose to start with an avatar or go back later and determine what avatar best suits each of your profiles.
- Simple way to connect securely to others — users can scan a credential with a QR code to start the blockchain based verification process.
- Complete the cashback form for instant access to KABN KASH — over 600 merchants providing discounts on name brand items. Users can get great discounts and online savings providing in app opportunities earn cashback and rewards.
- Enhanced AR experience — users will be able to see unique offers and virtual rewards, coupons, and other discounts at physical locations, creating value for local merchants, tourist destinations and other opportunities.
- Interoperability allows credentials to be used across a wide range of verifiers and regions increasing portability and use globally.
- Enhanced compliance and data management by country with rollouts starting in Canada, followed by the USA, EU and then globally.
- Additional features and benefits are currently in development and testing.

The Liquid Avatar Mobile App is powered by the Liquid Avatar Verifiable Credentials Ecosystem (“LAVCE”) and wallet, and it unlocks a new way of issuing, sharing, and verifying information, providing immediate benefits to customers as well as businesses and organizations. Businesses of all sizes can now interact with customers in a way that provides the highest level of assurance that the information shared is valid, while also preserving privacy and preventing fraud.

*“A transformative technology like this is not a simple endeavor because it has to be inclusive: We needed to ensure that users could add credentials from a wide range of issuers and verify them around the world, not just locally,” **added Lucatch.** “This significant update to the Liquid Avatar Mobile App provides a framework, together with the LAVCE and our upcoming SDKs, to create*

an interoperable system for holders, issuers and verifiers to be able to integrate with other apps, services and providers similar to card and payment networks and ATMs.”

The Company recently made and announced an equity investment into Indicio.tech, a global leader in decentralized Trusted Data Ecosystem development, and with their continued support, Liquid Avatar Technologies is developing its technology with the same data privacy principles and technical standards as the Province of Ontario’s plan for Digital Identity and following a similar roadmap. This means that the Liquid Avatar Wallet is designed to be interoperable with other identity credentials built using the same open standards and guidelines. The Company, as a member of the Digital Identification and Authentication Council of Canada (DIACC), Trust over IP Foundation, Good Health Pass, and other leading industry organizations, is on a path following the guidelines set out by the Pan-Canadian Trust Framework for digital identity and other leading organizations for global standards and interoperability.

To encourage future adoption by businesses and governments, Liquid Avatar Technologies will offer a software development kit (SDK) for both iOS and Android that can be embedded in, and power different apps, for use with corporate and government portals, and other solutions to make it possible for all types of organizations to support digital wallets and verifiable credentials easily and effectively.

The Company as a member of the Toronto Region Board of Trade has also become a partner in the *We’re Ready Toronto* program launched earlier this week to support businesses and individuals across the Greater Toronto Area to help them to get back to their everyday lives.

The Liquid Avatar Wallet mobile app is available to everyone via [Google Play](#) and the [App Store](#).

If you would like to join our mailing list and receive updates from the Company, please [click here](#)

About Indicio – <https://indicio.tech/>

Indicio provides development and hosting for Trusted Data Ecosystems. Enterprise, consumer, and mobile applications run on Indicio’s network and use its comprehensive ecosystem of software to issue, verify, and exchange verifiable digital credentials. The company develops, runs, and hosts networks using the latest in Hyperledger Indy network monitoring tools and resources. It lead the creation of Cardea, a complete architecture for verifiable and secure health records for Linux Foundation Public Health and runs comprehensive instructor-led educational training workshops. These power a growing ecosystem that solves fundamental problems in online verification, identity, privacy, and zero trust security.

About Liquid Avatar Technologies Inc. – www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, ID2020, DIACC, the Covid Credentials Initiative (“CCI”), The Linux Foundation and a founding member of the Lumedic Exchange. The Company is also a Node Operator for the Indicio Network.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 600 leading online merchants. In Canada, the Company also has the KABN Visa Card, a “challenger financial” platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa Card program to other geographic regions, including the USA.

The Company's subsidiary, [Oasis Digital Studios](#), is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol “LQID” (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol “LQAVF” and in Frankfurt under the symbol “4T51”.

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit www.liquidavatartechnologies.com

For further information, please contact:

David Lucatch
Chief Executive Officer
647-725-7742 Ext. 701
ir@liquidavatar.com

For media inquiries, please contact:
Nicole Rodrigues

NRPR Group
nicole@nrprgroup.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.