



Liquid Avatar updates Mobile App with Augmented Reality, initiates enterprise SaaS programs and approved for US trading

Company accelerates its platform growth, SaaS program development and receives approval to trade in the US on the OTCQB.

Toronto, Canada - June 1, 2021 - Liquid Avatar Technologies Inc. (CSE: **LQID** / OTC:TRWRF / FRA:4T51) ("**Liquid Avatar Technologies**" or the "**Company**"), a global blockchain, digital identity and fintech solutions company is excited to announce that as of the end of May, Phase 4, the final major release of the initial launch strategy of its Liquid Avatar Mobile App program, is available in the Apple App Store and on Google Play. The Company is also expanding its *Liquid Avatar Verifiable Credentials Ecosystem* to create what management believes is one of the world's first digital identity consumer centric Software as a Service (SaaS) platforms that supports all verifiable credentials stakeholders, including **Holders, Issuers and Verifiers** of verifiable credentials within a "Trust Triangle" transaction environment, compliant with W3C standards. In addition to this, the Liquid Avatar trademark has been granted registration approval by the USPTO and the Company has now received approval to trade its publicly listed securities in the United States of America on the OTCQB and will be providing further information on the commencement of trading expected but not assured, by mid-June.

Phase 4 is an update to the first 3 phases launched in February, March, and April respectively and provides users with further gamification and engagement experience through a customized Augmented Reality SDK integration with ImagineAR Inc. (CSE:IP / OTCQB:IPNFF) announced earlier this year. Liquid Avatar's AR integration will also support the Oasis Digital Studios Augmented Reality NFT program which is ramping up its digital collectible programs. To showcase the AR platform, Liquid Avatar Technologies and ImagineAR are working on an integration to deliver select Liquid Avatars from the Liquid Avatar Marketplace at no cost when a user engages the Liquid Avatar AR lens at any one of approximately 30,000 Tim Hortons, McDonald's, Dunkin' or Starbucks locations in the US and Canada. The rollout should, although there are no guarantees, occur by mid-June.

Phase 4 also includes further fixes and updates and will pave the way for a full digital wallet rollout and integration of the mobile card app for the KABN Visa Card. The Company is also planning further language integration to serve the increasing global marketplace for Digital Identity.

With over 13,000 downloads of the Liquid Avatar Mobile App, the Company has begun ramping up its marketing programs with The Campus Agency, as previously disclosed, to onboard college and university students in the US, starting with Boston University, UC

Berkeley, Arizona State University, Florida International University, Rutgers, Columbia, and others, as well as other app marketing agencies to reach specific online audiences.

With the launch of its pilot program for digital credentials wallets, the Company is also working on future updates of its Liquid Avatar's Verifiable Credentials Ecosystem ("LAVCE") for its users and enterprise clients. LAVCE enables users ("Holders") to hold, and is adding functionality to allow institutions, facilities, workplaces, eCommerce providers, healthcare, educators, and governments ("Issuers"), to create and issue verifiable credentials, such as health testing and validation, official identity documents, registrations, memberships, eCommerce confirmations and other electronic credentials. These credentials can be attached to a user's identity and managed digitally by the Holder through the Liquid Avatar Mobile App, and then validated by an organization (a "Verifier") to prove the status of the credential. With this platform, the Company is developing recurring and transactional revenue programs on an enterprise level. Potential future developments of the platform, intended but not guaranteed for late 2021 and into 2022, include secure peer to peer communications and other tools and services that leverage verification technologies, enhancing current global communications infrastructures.

The Liquid Avatar beta app, which features user created digital icons that allow users to manage, control and create value from their biometrically verified digital identity, officially launched globally in the Google Play and Apple App Store on February 18, 2021. Now with the foundational first four phases available, the Liquid Avatar app will continue to provide regular monthly launches which will include additional updates, features and phases. Regular releases and updates will provide users with the opportunity to familiarize themselves with existing features before moving on to more comprehensive services such as the management of their digital identity using verifiable credentials.

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[About Liquid Avatar Technologies Inc. -www.liquidavatartechnologies.com](http://www.liquidavatartechnologies.com)

Liquid Avatar Technologies Inc., through its wholly owned subsidiary KABN Systems North America Inc., focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want. www.liquidavatar.com

Liquid Avatar Technologies has a suite of revenue generating programs that support the Liquid Avatar program, including KABN KASH a cash back and reward program that has over 400 leading online merchants and coming soon, an integrated offering engine. In Canada, KABN also has the KABN Visa Card, a card and mobile app platform that allows users to manage and control a range of

financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa program to other geographic regions, including the USA.

Oasis Digital Studios is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the US under the symbol "TRWRF" and in Frankfurt under the symbol "4T51"

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For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but is not limited to, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals in a timely manner or at all; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; COVID-19, and the impact of economic, competitive and other factors affecting the Company and its operations; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.